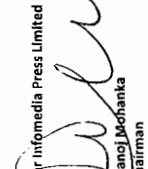


**INFOMEDIA PRESS LIMITED**

(Formerly Infomedia 18 Limited)

Regd. Office : 503, 504 & 507, 5th Floor, Mercantile House, 15, Kasturba Gandhi Marg., New Delhi-110001,  
Standalone Audited Financial Results for the Quarter and Financial Year Ended March 31, 2013

PART I	Standalone Financial Information				Standalone Segmentwise Revenue, Results and Capital Employed				(Rs. in lakhs)
	Quarter ended 31.03.2013 Audited	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 31.03.2012 (Unaudited)	Year ended 31.03.2013 Audited	Quarter ended 31.03.2013 Audited	Quarter ended 31.03.2012 (Unaudited)	Quarter ended 31.03.2012 (Unaudited)	Year ended 31.03.2013 Audited	
Particulars					Particulars	Quarter ended 31.03.2013 Audited	Quarter ended 31.03.2012 (Unaudited)	Quarter ended 31.03.2012 (Unaudited)	Year ended 31.03.2013 Audited
<b>1. Income from operations</b>					<b>1. Segment Revenue</b>	731.78	660.19	660.19	3,579.16
(a) Net sales/income from operations	731.78	627.54	3,873.17	3,481.45	a. Printing	627.54	3,537.76	3,537.76	3,481.45
(b) Other operating income	13.87	2.87	50.98	161.17	b. Publishing	731.78	4,197.95	4,197.95	3,481.45
<b>Total income from operations (net)</b>	<b>745.65</b>	<b>630.41</b>	<b>3,924.15</b>	<b>3,642.62</b>	<b>Total</b>	<b>731.78</b>	<b>3,873.17</b>	<b>3,873.17</b>	<b>3,481.45</b>
<b>2. Expenses</b>					Less : Inter segment revenue	(314.08)	(120.58)	(120.58)	(5.97)
a) Cost of materials consumed	432.30	454.27	647.75	2,133.55	<b>Net Sales/Income from operations</b>	<b>(468.95)</b>	<b>(1,713.34)</b>	<b>(1,713.34)</b>	<b>(5.97)</b>
b) (Increase)/decrease in work in progress	(3.33)	(58.84)	(154.23)	(29.79)	a. Printing	<b>(314.08)</b>	<b>(468.95)</b>	<b>(468.95)</b>	<b>(5.97)</b>
c) Employee benefits expense	212.85	225.95	1,953.25	866.52	<b>Total</b>	<b>13.19</b>	<b>62.54</b>	<b>62.54</b>	<b>26.14</b>
d) Freight and distribution expenses	11.44	54.84	120.53	349.47	Less : Finance costs	18.34	0.45	0.45	24.18
e) Depreciation and amortisation expenses	12.33	12.68	133.68	51.01	Less : Prior period expenses	86.52	-	-	129.43
f) Other expenses	394.15	410.46	3,057.09	1,011.17	Less : Exceptional item (Refer Note 5)	1,008.37	(1,403.82)	(1,403.82)	1,008.37
<b>Total expenses</b>	<b>1,059.73</b>	<b>1,099.36</b>	<b>5,758.07</b>	<b>3,656.88</b>	<b>Total loss before tax</b>	<b>(469.52)</b>	<b>(645.99)</b>	<b>(645.99)</b>	<b>(2,348.10)</b>
<b>3. Loss from operations before other income, finance costs, prior period expenses, exceptional item and tax (1-2)</b>	<b>(314.08)</b>	<b>(468.95)</b>	<b>(1,833.92)</b>	<b>(14.26)</b>	<b>3. Capital Employed</b>	<b>(963.88)</b>	<b>524.05</b>	<b>524.05</b>	<b>(963.88)</b>
4. Other income	18.34	0.45	24.18	16.00	a. Printing	-	-	-	-
<b>5. (Loss)/profit before finance costs, prior period expenses, exceptional item and tax (3+4)</b>	<b>(295.74)</b>	<b>(468.50)</b>	<b>(1,809.74)</b>	<b>1.74</b>	b. Publishing	-	-	-	-
6. Finance costs	13.19	1.02	26.14	25.85	c. Others	-	-	-	-
<b>7. Loss after finance costs but before prior period expenses, exceptional item and tax (5-6)</b>	<b>(308.93)</b>	<b>(469.52)</b>	<b>(1,835.14)</b>	<b>(24.11)</b>	<b>Capital Employed</b>	<b>(963.88)</b>	<b>524.05</b>	<b>524.05</b>	<b>(963.88)</b>
8. Prior period expenses	86.52	-	129.43	-	<b>B INVESTOR COMPLAINTS</b>				
<b>9. Loss after finance costs and prior period expenses but before exceptional item and tax (7-8)</b>	<b>(395.45)</b>	<b>(469.52)</b>	<b>(1,964.57)</b>	<b>(24.11)</b>	Quarter ended 31.03.2013				
10. Exceptional item (Refer Note 5)	1,008.37	-	1,008.37	-	Pending at the beginning of the quarter	-	-	-	-
<b>11. Loss before tax (9-10)</b>	<b>(1,403.82)</b>	<b>(469.52)</b>	<b>(1,895.14)</b>	<b>(24.11)</b>	Received during the quarter	1	1	1	1
12. Tax credit	74.52	74.52	74.52	(128.56)	Disposed off during the quarter	-	-	-	-
<b>13. Net (Loss)/profit after tax (11-12)</b>	<b>(1,478.34)</b>	<b>(469.52)</b>	<b>(1,895.14)</b>	<b>104.45</b>	Remaining unresolved at the end of the quarter	-	-	-	-
14. Paid-up equity share capital (Face value Rs. 10)	5,019.42	5,019.42	5,019.42	5,019.42					
15. Reserves excluding revaluation reserves	-	-	-	(3,555.82)					
16. (Loss)/earning per share	(2.95)	(0.94)	(3.78)	0.21					
a) Basic (Rs.)	(2.95)	(0.94)	(3.78)	0.21					
b) Diluted (Rs.)	(2.95)	(0.94)	(3.78)	0.21					
<b>PART II Select information for quarter and year ended 31.03.2013</b>									
<b>A. PARTICULARS OF SHAREHOLDING</b>									
1. Public shareholding									
- Number of shares	26,281,111	26,281,111	26,281,111	26,281,111					
- Percentage of shareholding	52.36%	52.36%	52.36%	52.36%					
2. Promoters and promoter group shareholding									
a) Pledged/encumbered									
- Number of shares	-	-	-	-					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-					
b) Non-encumbered									
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-					
- Number of shares	23,913,061	23,913,061	23,913,061	23,913,061					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	47.64%	47.64%	47.64%	47.64%					
- Percentage of shares (as a % of the total share capital of the Company)	47.64%	47.64%	47.64%	47.64%					

For Infomedia Press Limited  
  
Manoj Mohanta  
Chairman

Place : Noida  
Date : May 13, 2013

**INFOMEDIA PRESS LIMITED (Formerly Infomedia 18 Limited)**

Regd. Office: 503, 504 & 507, 5<sup>th</sup> Floor, Mercantile House, 15, Kasturba Gandhi Marg, New Delhi-110001.

**Notes :-**

1. Statement of Assets and Liabilities

(Rs. In lakhs)			
	Particulars	As on 31.03.2013 (Audited)	As on 31.03.2012 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Shareholders' funds</b>		
	(a) Share capital	5,019.42	5,019.42
	(b) Reserves and surplus	(5,983.30)	(3,555.82)
		<b>(963.88)</b>	<b>1,463.60</b>
	<b>Non current liabilities</b>		
	(a) Long term borrowings	1,340.00	-
	(b) Other long term liabilities	9.91	2.01
	(c) Long term provisions	-	121.93
		<b>1,349.91</b>	<b>123.94</b>
	<b>Current liabilities</b>		
	(a) Trade payables	595.52	517.76
	(b) Other current liabilities	724.44	254.92
	(c) Short term provisions	57.37	68.75
		<b>1,377.33</b>	<b>841.43</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,763.36</b>	<b>2,428.97</b>
<b>B</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Fixed assets	99.91	275.89
	(b) Long term loans and advances	776.14	865.40
	(c) Trade receivables	-	16.41
	(d) Other non current assets	-	58.58
		<b>876.05</b>	<b>1,216.28</b>
	<b>Current assets</b>		
	(a) Inventories	230.79	183.52
	(b) Trade receivables	75.67	401.47
	(c) Cash and bank balances	240.27	81.14
	(d) Short term loans and advances	202.30	213.50
	(e) Other current assets	138.28	333.06
		<b>887.31</b>	<b>1,212.69</b>
	<b>TOTAL - ASSETS</b>	<b>1,763.36</b>	<b>2,428.97</b>

- The above financial results of Infomedia Press Limited ('the Company') were reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 13, 2013.
- The Statutory Auditors of the Company have Audited the financial statements for the year ended March 31, 2013.
- In terms of clause 41(l)(d) of the Listing Agreement, figures of quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2013 and the published year to date figures upto the third quarter ended December 31, 2012.

5. During the year, the Company reached a compensation settlement with majority of the permanent employees of the Company through a Voluntary Retirement Scheme('VRS'). The compensation is paid during the financial year and charged to profit and loss for the year ended March 31, 2013.
6. Since, the Company has given VRS to majority of permanent employees and in the process of offering VRS to the remaining employees, printing operations have been considered as discontinuing operations. Details of discontinuing operations are given below.

Particulars	Discontinuing Operations for the quarter ended 31 March 2013	Discontinuing Operations for the quarter ended 31 December 2012	Discontinuing Operations for the quarter ended 31 March 2012	Discontinuing Operations for the year ended 31 March 2013	Discontinuing Operations for the year ended 31 March 2012
Turnover	745.65	630.41	3,924.15	3,638.05	3,642.62
Expenses	2,133.11	1,095.67	5,753.51	5,936.13	3,628.03
<b>EBIT</b>	<b>(1,387.46)</b>	<b>(465.26)</b>	<b>(1,829.36)</b>	<b>(2,298.08)</b>	<b>14.59</b>
Interest	2.17	1.02	62.54	26.14	25.85
<b>Profit before tax</b>	<b>(1,389.63)</b>	<b>(466.28)</b>	<b>(1,891.90)</b>	<b>(2,324.22)</b>	<b>(11.26)</b>
Tax	74.52	-	-	74.52	(128.56)
<b>Profit after tax</b>	<b>(1,464.15)</b>	<b>(466.28)</b>	<b>(1,891.90)</b>	<b>(2,398.74)</b>	<b>117.30</b>
	<b>As on 31 March 2013</b>	<b>As on 31 December 2012</b>	<b>As on 31 March 2012</b>	<b>As on 31 March 2012</b>	<b>As on 31 March 2013</b>
Assets	611.57	495.80	9,306.49	611.57	1,303.77
Liabilities	1,235.94	1,312.94	15,533.62	1,235.94	885.21

7. This statement of financial results has been prepared by applying the applicable accounting policies as adopted in the last audited annual financial statements for the year ended March 31, 2012.
8. The Hon'ble High Court of Delhi approved the Scheme of Arrangement ('the Scheme') between Infomedia Press Limited (formerly Infomedia 18 Limited) and it's parent company, Network18 Media & Investments Limited ('Network18') vide its orders dated May 22, 2012 (read with orders dated May 3, 2012, February 10, 2012 and November 22, 2011). The Scheme has been made effective on June 1, 2012 with an appointed date of April 1, 2010.

Pursuant to the Scheme, the Demerged Undertaking (as defined in the Scheme) comprising inter alia, of the Business Directories business, the New Media business and the Publishing business of the Company stands demerged into Network18 with effect from Appointed Date of April 1, 2010. The Printing Press business (referred to as the 'Remaining Business') continues to remain with the Company.

Since the effective date is June 1, 2012, the effect of the Scheme was not given in the Unaudited Standalone results of the Company for the quarter ended March 31, 2012 presented in the above financial results. Accordingly, the financial results of the Company for the current quarter are not comparable with corresponding quarter of the previous year.

The Company has incurred a loss of Rs.1,478.34 lakhs and Rs.2,422.62 lakhs during the quarter and year ended March 31, 2013 respectively. Network18 has given a support letter to, extend any financial and business support for the foreseeable future (i.e. the next twelve months), which may be required by the Company. In addition the management is evaluating various options, including sale of assets of Printing Press and starting a new line of business in the Company. Considering these factors the management has assessed that the Company continues to be a going concern and hence, these financial results have been prepared on a going concern basis. There is a material uncertainty related to the aforementioned conditions that may cast significant doubt on the Company continuing as a going concern and accordingly the Company may be unable to realize its assets and discharge its liabilities in the normal course of business. In respect of the going concern matter, the auditors have modified their report on the audited financial results of the Company for the year ended March 31, 2013 and the corresponding previous periods. The impact, if any, of the aforementioned on the loss for the quarter and year ended March 31, 2013 cannot be ascertained.

9. Pursuant to the Scheme as detailed in Note 8 above, the name of Company has been changed to Infomedia Press Limited with effect from July 5, 2012.
10. The outstanding demands towards Income Tax for the Assessment Years 2005-2006, 2006-2007, and 2010-2011 as on March 31, 2013 aggregate to Rs. 896.55 lakhs. In addition the outstanding demands towards Sales Tax/ Works Contract Tax for the financial years 2000-2001, 2001-2002, 2002-2003 and 2003-2004 as on March 31, 2013 are Rs. 549.68 lakhs. The Company has disputed all the above demands and has filed appeals before appellate authorities to set aside the demands and carry out necessary rectifications and has concluded that it is not probable that an outflow of reserves embodying economic benefits will be required to settle these obligations.
11. Previous year/period figures have been regrouped, wherever necessary, to confirm to the current periods presentation.

For Infomedia Press Limited



Manoj Mohanka

Chairman

Place: Noida

Date: May 13, 2013