

# INFOMEDIA PRESS LIMITED (Formerly Infomedia 18 Limited)

Standalone (Unaudited) Financial Results for the Quarter and Half Year Ended September 30, 2012

PART I Standalone Financial Information						
Particulars	Quarter ended 30.09.2012 (Unaudited) (Refer Note 5)	Quarter ended 30.06.2012 (Unaudited) (Refer Note 5)	Quarter ended 30.09.2011 (Unaudited) (Refer Note 5)	Half year ended 30.09.2012 (Unaudited) (Refer Note 5)	Half year ended 30.09.2011 (Unaudited) (Refer Note 5)	Year ended 31.03.2012 (Audited) (Refer Note 5)
<b>Income from operations</b>						
1. a) Net sales/income from operations	1,259.85	959.99	3,122.11	2,219.84	5,444.39	3,481.45
b) Other operating income	-	42.16	51.02	42.16	88.51	161.17
<b>Total income from operations (net)</b>	<b>1,259.85</b>	<b>1,002.15</b>	<b>3,173.13</b>	<b>2,262.00</b>	<b>5,533.00</b>	<b>3,642.62</b>
<b>2. Expenses</b>						
a) Cost of materials consumed	727.06	519.92	368.56	1,246.98	1,096.85	1,362.55
b) (Increase)/decrease in work in progress	16.13	(16.12)	166.47	0.01	302.02	(29.79)
c) Employee benefits expense	230.58	197.14	1,825.13	427.72	2,688.48	859.77
d) Freight and distribution expenses	146.53	136.65	242.32	288.18	436.07	392.17
e) Depreciation and amortisation expense	1.83	22.28	135.01	24.41	262.74	51.01
f) Other expenses	431.34	273.65	1,902.49	706.19	3,186.74	1,011.17
<b>Total expenses</b>	<b>1,553.58</b>	<b>1,133.72</b>	<b>4,439.98</b>	<b>2,687.29</b>	<b>7,912.90</b>	<b>3,556.88</b>
<b>3. Loss from operations before other income, finance costs and tax (1-2)</b>	<b>(293.73)</b>	<b>(131.57)</b>	<b>(1,266.85)</b>	<b>(425.30)</b>	<b>(2,379.90)</b>	<b>(14.26)</b>
4. Other income	5.10	0.29	16.39	5.39	42.69	16.00
<b>5. (Loss)/profit before finance costs and tax (3+4)</b>	<b>(288.63)</b>	<b>(131.28)</b>	<b>(1,250.46)</b>	<b>(419.91)</b>	<b>(2,337.21)</b>	<b>1.74</b>
6. Finance costs	4.94	6.99	130.23	11.93	241.08	25.85
<b>7. Loss after finance costs but before tax (5-6)</b>	<b>(293.57)</b>	<b>(138.27)</b>	<b>(1,380.69)</b>	<b>(431.84)</b>	<b>(2,578.29)</b>	<b>(24.11)</b>
8. Prior period expense	-	-	-	42.91	-	-
<b>9. Loss before tax (7-8)</b>	<b>(336.48)</b>	<b>(138.27)</b>	<b>(1,380.69)</b>	<b>(474.75)</b>	<b>(2,578.29)</b>	<b>(24.11)</b>
10. Tax credit	-	-	-	-	(128.66)	(128.56)
<b>11. Net (Loss)/profit from after tax (9-10)</b>	<b>(336.48)</b>	<b>(138.27)</b>	<b>(1,380.69)</b>	<b>(474.75)</b>	<b>(2,449.73)</b>	<b>104.45</b>
12. Paid-up equity share capital (Face value Rs. 10)	5,019.42	5,019.42	5,019.42	5,019.42	5,019.42	5,019.42
13. Reserves excluding revaluation reserves	-	-	-	-	-	(3,556.82)
14. Earnings Per Share						
a) Basic (Rs.)	(0.67)	(0.28)	(2.75)	(0.95)	(4.89)	0.21
b) Diluted (Rs.)	(0.67)	(0.28)	(2.75)	(0.95)	(4.89)	0.21

PART II Select Information for quarter and half year ended September 30, 2012						
A PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	26,281,111	26,281,111	26,281,111	26,281,111	26,281,111	26,281,111
- Percentage of shareholding	52.36%	52.36%	52.36%	52.36%	52.36%	52.36%
2. Promoter and promoter group shareholding						
a) Pledged/encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	23,913,061	23,913,061	23,913,061	23,913,061	23,913,061	23,913,061
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	47.64%	47.64%	47.64%	47.64%	47.64%	47.64%

B	INVESTOR COMPLAINTS	Quarter ended 30.09.2012
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

Notes to the unaudited financial results		
Particulars	As on 30.09.2012 (Unaudited)	As on 31.03.2012 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
Shareholders funds		
(a) Share capital	5,019.42	5,019.42
(b) Reserves and surplus	(4,026.72)	(3,555.82)
	992.70	1,463.60
Non current liabilities		
(a) Other long term liabilities	-	2.01
(b) Long term provisions	97.99	121.93
	97.99	123.94
Current liabilities		
(a) Trade payables	628.25	517.76
(b) Other current liabilities	717.64	254.92
(c) Short term provisions	88.80	68.75
	1,434.69	841.43
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,525.38</b>	<b>2,428.97</b>
<b>B ASSETS</b>		
Non-current Assets		
(a) Fixed assets	263.19	275.89
(b) Long term loans and advances	874.21	865.40
(c) Trade receivables	-	16.41
(d) Other non current assets	61.08	56.58
	1,198.48	1,214.28
Current assets		
(a) Inventories	396.53	183.52
(b) Trade receivables	627.75	401.47
(c) Cash and bank balances	161.34	81.14
(d) Short term loans and advances	141.28	213.50
(e) Other current assets	-	333.06
	1,326.90	1,212.69
<b>TOTAL ASSETS</b>	<b>2,525.38</b>	<b>2,428.97</b>

Regd. Office : 503, 504 & 507, 5th Floor, Mercantile House, 15, Kasturba Gandhi Marg, New Delhi - 110001.

(Rs. In Lakhs)

Standalone Segmentwise Revenue, Results and Capital Employed						
Particulars	Quarter ended 30.09.2012 (Unaudited) (Refer Note 5)	Quarter ended 30.06.2012 (Unaudited) (Refer Note 5)	Quarter ended 30.09.2011 (Unaudited) (Refer Note 5)	Half year ended 30.09.2012 (Unaudited) (Refer Note 5)	Half year ended 30.09.2011 (Unaudited) (Refer Note 5)	Year ended 31.03.2012 (Audited) (Refer Note 5)
<b>1. Segment revenue</b>						
a. Printing	1,259.85	959.99	1,235.80	2,219.84	2,256.80	3,481.45
b. Publishing	-	-	2,259.41	-	3,775.11	-
<b>Total</b>	<b>1,259.85</b>	<b>959.99</b>	<b>3,505.21</b>	<b>2,219.84</b>	<b>6,031.91</b>	<b>3,481.45</b>
Less : Inter segment revenue	-	-	383.10	-	586.52	-
<b>Net sales/income from operations</b>	<b>1,259.85</b>	<b>959.99</b>	<b>3,122.11</b>	<b>2,219.84</b>	<b>5,444.39</b>	<b>3,481.45</b>
<b>2. Segment results</b>						
a. Printing	(293.73)	(131.57)	77.25	(425.30)	134.99	(5.97)
b. Publishing	-	-	(1,328.41)	-	(2,492.06)	-
<b>Total</b>	<b>(293.73)</b>	<b>(131.57)</b>	<b>(1,251.16)</b>	<b>(425.30)</b>	<b>(2,357.07)</b>	<b>(5.97)</b>
Less : Finance costs	4.94	6.99	130.23	11.93	241.08	25.85
Add : Unallocable income	5.10	0.29	0.70	5.39	19.87	7.71
Less : Prior period expense	42.91	-	-	42.91	-	-
<b>Total loss before tax</b>	<b>(336.48)</b>	<b>(138.27)</b>	<b>(1,380.69)</b>	<b>(474.75)</b>	<b>(2,578.29)</b>	<b>(24.11)</b>
<b>3. Capital employed (Segment assets less segment liabilities)</b>						
a. Printing	992.70	1,327.11	1,251.86	992.70	1,251.86	1,463.60
b. Publishing	-	-	(2,757.99)	-	(2,757.99)	-
c. Others	-	-	(38.02)	-	(38.02)	-
<b>Capital employed</b>	<b>992.70</b>	<b>1,327.11</b>	<b>(1,544.15)</b>	<b>992.70</b>	<b>(1,544.15)</b>	<b>1,463.60</b>

- The above financial results of Infomedia Press Limited (the Company) were reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 1, 2012.
  - The Statutory Auditors of the Company have reviewed the above financial results for the quarter and six months ended September 30, 2012.
  - This statement of financial results has been prepared by applying the applicable accounting policies as adopted in the last audited annual financial statements for the year ended March 31, 2012.
  - The Hon'ble High Court of Delhi approved the Scheme of Arrangement (the Scheme) between Infomedia Press Limited (formerly Infomedia 18 Limited) and its parent company, Network 18 Media & Investments Limited (Network 18) vide its orders dated May 22, 2012 (read with orders dated May 3, 2012, February 10, 2012 and November 22, 2011). The Scheme has been made effective on June 1, 2012 with an appointed date of April 1, 2010.
- Pursuant to the Scheme, the Company is undertaking (as defined in the Scheme) comprising inter alia, of the Business Director's business, the New Media business and the Publishing business of the Company stands demerged into Network 18 with effect from Appointed Date of April 1, 2010. The Printing Press business (referred to as the 'Remaining Business') continues to remain with the Company.
- Since the effective date is June 1, 2012, the effect of the Scheme was not given in the Unaudited Standalone results of the Company for the quarter and six months ended September 30, 2012 presented in the above financial results. Accordingly, the unaudited financial results of the Company for the current quarter and six months are not comparable with those of the quarter and six months of the previous year and also the audited financial results of the Company for the year ended March 31, 2012.
- The Company has incurred a loss of Rs. 336.48 lakhs and Rs. 474.75 lakhs during the quarter and six months ended September 30, 2012 respectively. Network 18 has given a support letter, extended for the foreseeable future (i.e. the next twelve months), any financial and business support, which may be required by the Company. The management is evaluating various options including attracting investors in the Printing Press business, while the cost of starting a new line of business in the Company considering these factors the management has assessed that the Company continues to be a going concern and hence, these financial results have been prepared on a going concern basis. There is a major uncertainty related to the aforementioned conditions that may cast significant doubt on the Company continuing as a going concern and accordingly the Company may be unable to realize its assets and discharge its liabilities in the normal course of business. In respect of the going concern matter, the auditors have modified their review report on the unaudited financial results of the Company for the quarter and six months ended September 30, 2012 and the corresponding previous periods/year. The impact, if any of the aforementioned on the loss for the quarter and six months ended September 30, 2012 cannot be ascertained.
- Pursuant to the Scheme as detailed in Note 5 above, the name of Company has been changed to Infomedia Press Limited with effect from July 5, 2012.
  - The outstanding amounts towards Income Tax for the Assessment Years 2005-2006, 2006-2007, 2007-2008, 2008-2009 and 2009-2010 as on September 30, 2012 aggregate to Rs. 1,08,70 lakhs in addition to the outstanding demands (Income Tax, Wealth Tax, Contract Tax) for the financial years 2009-2010, 2009-2010 and 2002-2003 as on September 30, 2012 are Rs. 367.17 lakhs. The Company has disputed all the above demands and has filed appeals before appropriate authorities to set aside the demands and carry out necessary rectifications and has concluded that it is not probable that an outflow of resources embodying economic benefits will be required to settle these obligations.
  - Previous year/period figures have been regrouped, where necessary, to conform to the current periods presentation.



**SIGNED FOR IDENTIFICATION PURPOSED ONLY**

For Infomedia Press Limited  
  
 Manoj Mohanka  
 Chairman

Place : Noida,  
 Date : November 1, 2012