

INFOMEDIA PRESS LIMITED

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T +91 11 4981 2600, F +91 11 4150 6115 website : <http://www.infomediapress.in> CIN no. L22219DL1955PLC211606
Statement of Unaudited Financial result for the quarter and half year ended 30 September 2015

Rs. in Lakh, except per share data

PART I

Particulars	Quarter ended (Unaudited)			Half year ended (Unaudited)		Year ended (Audited)
	30 Sept 2015	30 June 2015	30 Sept 2014	30 Sept 2015	30 Sept 2014	31 March 2015
1. Income from operations						
(a) Net sales/income from operations	-	-	-	-	-	-
(b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	-	-	-	-	-	-
2. Expenses						
a) Employee benefits expense	0.51	0.91	0.91	1.42	1.81	3.82
b) Depreciation and amortisation expenses	0.23	0.24	0.45	0.47	0.89	0.95
c) Legal and professional expenses	4.42	5.03	6.65	9.45	11.45	21.23
d) Power and fuel expenses	4.73	2.13	3.34	6.86	6.25	13.19
e) Security charges	4.65	4.59	4.49	9.24	9.02	18.42
f) Rates and taxes	3.01	2.98	1.75	5.99	4.40	11.39
g) Share expenses	3.19	3.21	3.13	6.40	6.19	13.16
h) Postage and Courier expenses	3.80	-	4.27	3.80	4.27	6.79
i) Directors sitting fees	5.00	7.00	-	12.00	-	11.00
j) Other expenses	2.36	2.08	5.71	4.44	10.10	17.91
Total expenses	31.90	28.17	30.70	60.07	54.38	117.86
3. (Loss) from operations before other income, finance costs and exceptional items	(31.90)	(28.17)	(30.70)	(60.07)	(54.38)	(117.86)
4. Other income	-	0.01	7.67	0.01	48.91	73.90
5. (Loss) from ordinary activities before finance costs and exceptional items	(31.90)	(28.16)	(23.03)	(60.06)	(5.47)	(43.96)
6. Finance costs	76.49	75.65	76.67	152.14	152.34	303.45
7. (Loss) from ordinary activities after finance costs but before exceptional items	(108.39)	(103.81)	(99.70)	(212.20)	(157.81)	(347.41)
8. Exceptional items	-	-	-	-	-	-
9. (Loss) from ordinary activities before tax	(108.39)	(103.81)	(99.70)	(212.20)	(157.81)	(347.41)
10. Tax expense	-	-	-	-	-	-
11. Net (Loss) from ordinary activities after tax	(108.39)	(103.81)	(99.70)	(212.20)	(157.81)	(347.41)
12. Paid-up equity share capital (Face value of Rs 10 each)	5,019.42	5,019.42	5,019.42	5,019.42	5,019.42	5,019.42
13. Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	7,383.01
14. Earnings per share (Face Value - Rs 10)						
Basic and diluted (Rs.) (Not annualised)	(0.22)	(0.21)	(0.20)	(0.42)	(0.31)	(0.69)

PART-II SELECT INFORMATION FOR QUARTER ENDED 30 SEPTEMBER 2015

A PARTICULARS OF SHAREHOLDING

1. Public shareholding						
- Number of shares	2,47,51,478	2,47,51,478	2,62,81,111	2,47,51,478	2,62,81,111	2,47,51,478
- Percentage of shareholding	49.31%	49.31%	52.36%	49.31%	52.36%	49.31%
2. Promoters and promoter group shareholding						
a) Pledged/encumbered	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	2,54,42,694	2,54,42,694	2,39,13,061	2,54,42,694	2,39,13,061	2,54,42,694
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	50.69%	50.69%	47.64%	50.69%	47.64%	50.69%

B INVESTOR COMPLAINTS

	Quarter ended 30 Sept 2015
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



Notes:

1. The Audit Committee has reviewed the above results and the Board of Directors have approved the above results at their respective meetings held on 14 October 2015. The Statutory Auditors of the Company have carried out a Limited Review of the unaudited financial results of the Company for the quarter and half year ended 30 September 2015.

2. Statement of Standalone Assets and Liabilities as at 30 September 2015

(Rs. in lakhs)

Particulars	As at 30 Sept 2015 (Unaudited)	As at 31 March 2015 (Audited)
A. EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	5,019.42	5,019.42
Reserves and surplus	(7,595.23)	(7,383.01)
	(2,575.81)	(2,363.59)
Non current liabilities		
Long-term borrowings	2,099.40	2,023.00
Other long-term liabilities	685.62	548.69
	2,785.02	2,571.69
Current liabilities		
Trade payables	66.71	72.96
Other current liabilities	607.09	607.28
Short-term provisions	17.14	17.13
	690.94	697.37
TOTAL - EQUITY AND LIABILITIES	900.15	905.47
B. ASSETS		
Non-current assets		
Fixed assets	53.55	54.02
Long-term loans and advances	775.89	775.90
	829.44	829.92
Current assets		
Cash and bank balances	68.22	75.36
Short-term loans and advances	2.49	0.19
	70.71	75.55
TOTAL - ASSETS	900.15	905.47

3. The Company had discontinued its operations during the year ended 31 March 2013 and has incurred net loss of Rs. 108.39 lakhs and Rs. 212.20 lakhs during the quarter and half year ended 30 September 2015 respectively and as of that date the Company's accumulated losses amount to Rs. 7,741.12 lakhs which has resulted in erosion of hundred percent of net worth of the Company. The management is evaluating various options, including starting a new line of business. There is a material uncertainty related to the aforementioned conditions that may cast significant doubt on the Company continuing as a going concern and accordingly the Company may be unable to realize its assets and discharge its liabilities in the normal course of business. Network18 Media & Investments Limited, the Holding Company, has given a support letter to extend, for the foreseeable future (i.e. twelve months from 30 September 2015), any financial and business support, which may be required by the Company. Considering these factors, the management has assessed that the Company continues to be a going concern and hence, these financial results have been prepared on a going concern basis.

4. All the amounts included in the statement of unaudited results pertain to discontinuing operations except for depreciation of Rs. 0.23 lakhs for quarter ended 30 September 2015 and Rs 0.47 lakhs for the half year ended 30 September 2015 (Rs 0.24 lakhs for the quarter ended 30 June 2015, Rs 0.45 lakhs for the quarter ended 30 September 2014, Rs. 0.89 lakhs for half year ended 30 September 2014 and Rs 0.95 lakhs for year ended 31 March 2015) and finance costs of Rs 76.49 lakhs for quarter ended 30 September 2015 and Rs. 152.14 lakhs for the half year ended 30 September 2015 (Rs 75.65 lakhs for the quarter ended 30 June 2015, Rs 76.67 lakhs for the quarter ended 30 September 2014, Rs. 152.14 lakhs for half year ended 30 September 2014 and Rs. 303.45 lakhs for year ended 31 March 2015).

5. All the amounts included in the statement of assets and liabilities pertain to discontinuing operations except for assets of Rs. 53.55 lakhs as at 30 September 2015 (Rs. 54.02 lakhs as at 31 March 2015) and liabilities of Rs. 2,785.02 lakhs as at 30 September 2015 (Rs. 2,571.69 lakhs as at 31 March 2015).

6. The figures for the corresponding previous periods have been restated/regrorped wherever necessary, to make them comparable.

For and behalf of Board of Directors
Infomedia Press Limited

Place: New Delhi
Date: 14 October 2015


Chairman


Walker Chandiook & Co LLP

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Review Report

To the Board of Directors of Infomedia Press Limited

1. We have reviewed the accompanying statement of unaudited financial results (the 'Statement') of **Infomedia Press Limited** (the 'Company') for the quarter ended 30 September 2015 and the year to date results for the period 1 April 2015 to 30 September 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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4. We draw attention to Note 3 to the Statement which indicates that the Company had discontinued its operations during the year ended 31 March 2013 and has incurred a net loss of Rs. 108.39 lakhs and Rs. 212.20 lakhs during the quarter and half year ended 30 September 2015 respectively and as of that date the Company's accumulated losses amount to Rs. 7,741.12 lakhs resulting in erosion of hundred percent of net worth of the Company. The management of the Company is evaluating various options, including starting a new line of business. These conditions, along with other matters as set forth in the aforesaid note, indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. Our report is not qualified in respect of this matter.

Walker Chandiok & Co

For **Walker Chandiok & Co LLP**

(formerly Walker, Chandiok & Co)

Chartered Accountants

Firm Registration No: 001076N/N500013

B.P. Singh

per **B.P. Singh**

Partner

Membership No. 70116



Place: New Delhi

Date: 14 October 2015