

April 20, 2016

**National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No.C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051**

**BSE Limited
Department of Corporate Services- Listing
P J Towers
Dalal Street
Mumbai – 400 001**

Trading Symbol: **INFOMEDIA**

SCRIP CODE: **509069**

Dear Sirs,

Sub: Audited Financial Results for the quarter and year ended 31st March, 2016

We wish to inform you that the Board of Directors of the Company at its meeting held today, approved the Audited Financial Results of the Company for the quarter and year ended 31st March, 2016.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (a) Statement showing the Audited Financial Results of the Company for the quarter and year ended 31st March, 2016;
- (b) Form A (for audit report with unmodified opinion);
- (c) Auditors' Reports on the Audited Financial Results.

The meeting of the Board of Directors commenced at 9.30 a.m. and concluded at 11.05 a.m.

Thanking you,

Yours faithfully,
For **Infomedia Press Limited**



**(Tasneem Udaipurwala)
Company Secretary**

Infomedia Press Limited

CIN: L22219DL1955PLC211606

Regd. office: 503,504 & 507, 5th Floor, Mercantile House, 15, Kasturba Gandhi Marg, New Delhi- 110 001. T +91 11 4981 2600, F +91 11 4150 6115

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Part I		(Rs in lakhs, except per share data)				
Statement of audited results for the year ended 31 March 2016						
Particulars	Quarter ended (unaudited)			Year ended (audited)		
	31 Mar' 16	31 Dec' 15	31 Mar' 15	31 Mar' 16	31 Mar' 15	
1	Income from operations					
	(a) Income from operations	-	-	-	-	
	(b) Other operating income	-	-	-	-	
	Total income from operations (net)	-	-	-	-	
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	
	b) Purchase of stock-in-trade	-	-	-	-	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	
	d) Employee benefits expense	0.89	0.90	0.98	3.82	
	e) Depreciation and amortisation expense	10.66	0.24	-	11.37	
	f) Legal and professional expenses	4.04	8.99	4.30	22.48	
	g) Rates and taxes	14.81	8.36	8.64	36.16	
	h) Directors' sitting fees	6.00	4.00	11.00	22.00	
	i) Other expenses	15.03	12.42	16.28	54.54	
	Total expenses	51.43	34.91	41.20	146.40	
3.	Loss from operations before other income, finance costs and exceptional items (1-2)	(51.43)	(34.91)	(41.20)	(146.40)	
4.	Other income	67.63	-	-	67.63	
6.	Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	16.20	(34.91)	(41.20)	(78.77)	
6.	Finance costs	56.81	83.04	74.82	291.99	
7.	Loss from ordinary activities after finance costs but before exceptional items (5-6)	(40.61)	(117.95)	(116.02)	(370.76)	
8.	Exceptional items	-	-	-	-	
9.	Loss from ordinary activities before tax (7-8)	(40.61)	(117.95)	(116.02)	(370.76)	
10.	Tax expense	-	-	-	-	
11.	Net loss from ordinary activities after tax (9-10)	(40.61)	(117.95)	(116.02)	(370.76)	
12.	Extraordinary items	-	-	-	-	
13.	Net loss for the period (11-12)	(40.61)	(117.95)	(116.02)	(370.76)	
14.	Paid-up equity share capital (Equity Shares of Rs. 10 each)	5,019.42	5,019.42	5,019.42	5,019.42	
15.	Reserves excluding revaluation reserves as per balance sheet			(7,753.77)	(7,383.01)	
16.	Earnings per share (before and after extraordinary items) (Face value of Rs. 10) (not annualised)					
	Basic and Diluted (Rs.)	(0.08)	(0.23)	(0.23)	(0.74)	



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Statement of Assets and Liabilities as at 31 March 2016			
(Rs. in lakhs)			
	Particulars	As at 31 Mar' 2016 (Audited)	As at 31 Mar' 2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	5,019.42	5,019.42
	b) Reserves and surplus	(7,753.77)	(7,383.01)
	Sub - total - Shareholders' funds	(2,734.35)	(2,363.59)
2	Non - current liabilities		
	a) Long-term borrowings	2,186.86	2,023.00
	b) Other long-term liabilities	811.48	548.69
	Sub - total - Non - current liabilities	2,998.34	2,571.69
3	Current liabilities		
	a) Trade payables	70.05	72.96
	b) Other current liabilities	569.23	607.28
	c) Short-term provisions	0.31	17.13
	Sub - total - Current liabilities	639.59	697.37
	TOTAL - EQUITY AND LIABILITIES	903.58	905.47
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	42.65	54.02
	b) Long-term loans and advances	797.00	775.90
	Sub - total - Non - current assets	839.65	829.92
2	Current assets		
	a) Cash and bank balances*	63.27	75.36
	b) Short-term loans and advances	0.66	0.19
	Sub - total - Current assets	63.93	75.55
	TOTAL - ASSETS	903.58	905.47

*includes cash and cash equivalents of Rs 1.37 lacs (Rs 16.51 lacs as at 31 March 2015).



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Notes to results

- 1 The Audit Committee has reviewed the above results and the Board of Directors have approved the above results at their respective meetings held on 20 April 2016. The Statutory auditors of the Company have audited the financial results of the Company for the year ended 31 March 2016.
- 2 Infomedia Press Limited (the "Company") had discontinued its operations in the previous years and has incurred net loss of Rs. 40.61 lakhs and Rs. 370.76 lakhs during the quarter and year ended 31 March 2016 respectively and as of that date the Company's accumulated losses amount to Rs. 7,899.66 lakhs which has resulted in erosion of hundred percent of net worth of the Company. The management is evaluating various options, including starting a new line of business. There is a material uncertainty related to the aforementioned conditions that may cast significant doubt on the Company continuing as a going concern and accordingly the Company may be unable to realise its assets and discharge its liabilities in the normal course of business. Network18 Media & Investments Limited, the Holding Company, has given a support letter to extend, for the foreseeable future (i.e. twelve months from 31 March 2016), any financial support which may be required by the Company. Considering these factors, the management has assessed that the Company continues to be a going concern and hence, these financial results have been prepared on a going concern basis.
- 3 All the amounts included in the statement of assets and liabilities pertain to discontinuing operations except for assets of Rs 42.65 lakhs as at 31 March 2016 (Rs 54.02 lakhs as at 31 March 2015) and liabilities of Rs 2,998.34 lakhs as at 31 March 2016 (Rs 2,571.69 lakhs as at 31 March 2015).
- 4 All the amounts included in the statement of audited results pertain to discontinuing operations except for depreciation of Rs. 10.66 lakhs for quarter ended 31 March 2016 and Rs 11.37 lakhs for the year ended 31 March 2016 (Rs 0.24 lakhs for the quarter ended 31 December 2015, Rs Nil for the quarter ended 31 March 2015 and Rs 0.95 lakhs for year ended 31 March 2015) and finance costs of Rs. 56.81 lakhs for quarter ended 31 March 2016 and Rs. 291.99 lakhs for the year ended 31 March 2016 (Rs 83.04 lakhs for the quarter ended 31 December 2015, Rs 74.82 lakhs for the quarter ended 31 March 2015 and Rs. 303.45 lakhs for year ended 31 March 2015).
- 5 The Company operates in single business segment in India. Hence there are no separate reportable business or geographical segments as per Accounting Standard on Segment Reporting (AS-17).
- 6 The figures for the corresponding periods have been restated/regrouped, wherever necessary, to make them comparable. The unaudited figures for the quarter ended 31 March 2016 are balancing figures between audited figures for financial year ended 31 March 2016 and the published unaudited figures for nine months ended 31 December 2015, which were subject to limited review.

For and behalf of Board of Directors
Infomedia Press Limited





Gagan Kumar
Chairman

Place: Noida

Date: 20 April 2016



FORM A (for audit report with unmodified opinion)

1	Name of the company	Infomedia Press Limited
2	Annual financial statements for the year ended	31 March 2016
3	Type of Audit observation	<p>Matter of Emphasis: The report of statutory auditors contain the following observations on the financial statements:</p> <p>(i) Emphasis of Matter in Independent Auditors' Report on the financial statements</p> <p>"We draw attention to Note 24 to the financial statements which indicates that the Company had discontinued its operations in the previous years and has incurred a net loss of Rs.370.76 lakhs during the year ended 31 March 2016 and as of that date the Company's accumulated losses amount to Rs 7,899.66 lakhs resulting in erosion of hundred percent of net worth of the Company. The management of the Company is evaluating various options, including starting a new line of business. These conditions, along with other matters as set forth in the aforesaid note, indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. Our opinion is not qualified in respect of this matter."</p>
4	Frequency of observation	Observation (i) mentioned above has been appearing since financial year 2008-09
5	<p>To be signed by -</p> <ul style="list-style-type: none"> • CEO/Managing Director Ms. Ruchi Arya (Manager) • CFO Mr. Sandeep Mantri (CFO) • Auditor of the Company For Walker Chandiok & Co LLP (formerly Walker, Chandiok & Co) Chartered Accountants Firm Registration No.:001076N/N500013 per B.P.Singh Partner Membership No. 70116 • Audit Committee Chaiman Mr. Gagan Kumar <p>Place: Noida Date: 20 April 2016</p>	   

4. We draw attention to note 2 to the Statement which indicates that the Company had discontinued its operations in the previous years and has incurred a net loss of Rs. 40.61 lakhs and Rs. 370.76 lakhs during the quarter and year ended 31 March 2016 respectively and as of that date the Company's accumulated losses amount to Rs. 7,899.66 lakhs resulting in erosion of hundred percent of the net worth of the Company. The management of the Company is evaluating various options, including starting a new line of business. These conditions, along with other matters as set forth in the aforesaid note, indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. Our report is not qualified in respect of this matter.
5. As stated in Note 6 to the statement, figures for the quarter ended 31 March 2016 are balancing figures between audited figures for full financial year ended 31 March 2016 and the published unaudited figures for nine months ended 31 December 2015, which were subject to limited review.

Walker Chandiook & Co LLP

For **Walker Chandiook & Co LLP**
(formerly *Walker, Chandiook & Co*)
Chartered Accountants
Firm Registration No.: 001076N

B.P. Singh

per **B.P. Singh**
Partner
Membership No. 70116



Place: New Delhi
Date: 20 April 2016